

SCHEDULE KMA-1
STRANDED COST CHARGE

UNITIL ENERGY SYSTEMS, INC.
CALCULATION OF THE STRANDED COST CHARGE
Effective May 1, 2008

Uniform per kWh Charge

1. (Over)/under Recovery - Beginning Balance May 2008	\$106,444	Page 3 of 9
2. Estimated Total Costs (May 2008 - April 2009)	\$11,339,515	Page 3 of 9
3. Estimated Interest (May 2008 - April 2009)	<u>(\$871)</u>	Page 3 of 9
4. Costs to be Recovered (L.1 + L.2 + L.3)	\$11,445,088	
5. Estimated Calendar Month Deliveries in kWh (May 2008 - April 2009) (1)	<u>1,298,409,798</u>	
6. Stranded Cost Charge (\$/kWh) (L.4 / L.5)	\$0.00882	

Development of Class Stranded Cost Charge

Class D, D - Controlled Off Peak Water Heating, G2 - kWh meter,
G2 - Quick Recovery Water Heating, G2 - Space Heating,
G2 Controlled Off Peak Water Heating, OL

7. Stranded Cost Charge (\$/kWh) (L.6)	\$0.00882
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Class G2

8. Stranded Cost Charge (\$/kW)	\$1.55
9. Estimated G2 Deliveries in kW (May 2008 - April 2009)	<u>1,393,240</u>
10. Estimated G2 Demand Revenue (May 2008 - April 2009) (L. 8*L. 9)	\$2,159,522
11. G2 Energy Revenue (May 2008 - April 2009) (2)	\$1,101,758
12. Estimated G2 Calendar Month Deliveries in kWh (May 2008 - April 2009) (1)	<u>369,759,734</u>
13. Stranded Cost Charge (\$/kWh) (L.11 / L.12)	\$0.00298

Class G1

14. Stranded Cost Charge (\$/kVA)	\$2.25
15. Estimated G1 Deliveries in kVA (May 2008 - April 2009)	<u>1,076,532</u>
16. Estimated G1 Demand Revenue (May 2008 - April 2009) (L. 14 * L. 15)	\$2,422,197
17. G1 Energy Revenue (May 2008 - April 2009) (2)	\$1,053,192
18. Estimated G1 Calendar Month Deliveries in kWh (May 2008 - April 2009) (1)	<u>394,225,662</u>
19. Stranded Cost Charge (\$/kWh) (L.17 / L.18)	\$0.00267

(1) Schedule KMA-2, page 4.	Schedule KMA-1, page 4.	Schedule KMA-1, page 4.
Total Company	<u>G2 Demand</u>	<u>G1 Demand</u>
Total Billed kWh 1,297,411,659	Total Billed kWh 369,464,700	Total Billed kWh 394,035,049
- April 2008 Unbilled kWh (46,167,807)	- April 2008 Unbilled kWh (13,589,203)	- April 2008 Unbilled kWh (15,315,143)
+April 2009 Unbilled kWh <u>47,165,946</u>	+April 2009 Unbilled kWh <u>13,884,237</u>	+April 2009 Unbilled kWh <u>15,505,756</u>
Calendar Month Deliveries 1,298,409,798	Calendar Month Deliveries 369,759,734	Calendar Month Deliveries 394,225,662

(2) Total estimated revenue based on Uniform per kWh Charge less estimated demand charge revenue.

Unitil Energy Systems, Inc.
Reconciliation of Stranded Costs and Revenues

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		Beginning Balance	Total Costs	Total Revenue	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-06	Recast	\$210,887	\$972,637	\$1,339,760	(\$156,235)	\$27,326	7.50%	31	\$174	(\$156,061)
Jun-06	Recast	(\$156,061)	\$969,490	\$1,028,014	(\$214,585)	(\$185,323)	7.50%	30	(\$1,142)	(\$215,727)
Jul-06	Recast	(\$215,727)	\$953,197	\$1,134,043	(\$396,573)	(\$306,150)	8.00%	31	(\$2,080)	(\$398,653)
Aug-06	Recast	(\$398,653)	\$980,255	\$1,056,583	(\$474,981)	(\$436,817)	8.00%	31	(\$2,968)	(\$477,949)
Sep-06	Recast	(\$477,949)	\$997,129	\$956,028	(\$436,848)	(\$457,399)	8.00%	30	(\$3,008)	(\$439,856)
Oct-06	Recast	(\$439,856)	\$932,454	\$889,722	(\$397,124)	(\$418,490)	8.25%	31	(\$2,932)	(\$400,056)
Nov-06	Recast	(\$400,056)	\$976,516	\$890,254	(\$313,794)	(\$356,925)	8.25%	30	(\$2,420)	(\$316,214)
Dec-06	Recast	(\$316,214)	\$1,000,533	\$944,973	(\$260,655)	(\$288,435)	8.25%	31	(\$2,021)	(\$262,676)
Jan-07	Recast	(\$262,676)	\$951,287	\$1,006,239	(\$317,627)	(\$290,152)	8.25%	31	(\$2,033)	(\$319,660)
Feb-07	Recast	(\$319,660)	\$946,184	\$946,828	(\$320,305)	(\$319,983)	8.25%	28	(\$2,025)	(\$322,330)
Mar-07	Recast	(\$322,330)	\$984,909	\$960,613	(\$298,034)	(\$310,182)	8.25%	31	(\$2,173)	(\$300,207)
Apr-07	Recast	(\$300,207)	<u>\$944,009</u>	<u>\$861,796</u>	(\$217,995)	(\$259,101)	8.25%	30	<u>(\$1,757)</u>	(\$219,752)
Total May-06 to Apr-07			\$11,608,600	\$12,014,853					(\$24,386)	

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		Beginning Balance	Total Costs	Total Revenue	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-07	Recast	(\$219,752)	\$899,809	\$844,013	(\$163,956)	(\$191,854)	8.25%	31	(\$1,344)	(\$165,300)
Jun-07	Recast	(\$165,300)	\$885,074	\$929,511	(\$209,737)	(\$187,519)	8.25%	30	(\$1,272)	(\$211,009)
Jul-07	Recast	(\$211,009)	\$917,827	\$957,877	(\$251,058)	(\$231,033)	8.25%	31	(\$1,619)	(\$252,677)
Aug-07	Recast	(\$252,677)	\$987,175	\$979,308	(\$244,810)	(\$248,744)	8.25%	31	(\$1,743)	(\$246,553)
Sep-07	Recast	(\$246,553)	\$956,473	\$927,601	(\$217,680)	(\$232,117)	8.25%	30	(\$1,574)	(\$219,254)
Oct-07	Recast	(\$219,254)	\$871,574	\$791,131	(\$138,811)	(\$179,032)	8.25%	31	(\$1,254)	(\$140,065)
Nov-07	Recast	(\$140,065)	\$875,408	\$882,220	(\$146,878)	(\$143,471)	8.25%	30	(\$973)	(\$147,850)
Dec-07	Recast	(\$147,850)	\$974,384	\$980,551	(\$154,017)	(\$150,934)	8.25%	31	(\$1,058)	(\$155,075)
Jan-08	Actual	(\$155,075)	\$976,457	\$918,343	(\$96,961)	(\$126,018)	7.50%	31	(\$801)	(\$97,761)
Feb-08	Estimate	(\$97,761)	\$1,064,802	\$837,499	\$129,542	\$15,891	7.50%	29	\$94	\$129,637
Mar-08	Estimate	\$129,637	\$944,971	\$916,749	\$157,858	\$143,748	7.50%	31	\$913	\$158,772
Apr-08	Estimate	\$158,772	<u>\$944,971</u>	<u>\$818,258</u>	\$285,485	\$222,128	6.00%	30	<u>\$1,092</u>	\$286,577
Total May-07 to Apr-08			\$11,298,924	\$10,783,058					(\$9,537)	

		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
		Beginning Balance	Total Costs	Total Revenue	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-08	Estimate	\$106,444 (1)	\$944,971	\$902,535	\$148,879	\$127,662	6.00%	31	\$649	\$149,528
Jun-08	Estimate	\$149,528	\$944,971	\$928,549	\$165,950	\$157,739	6.00%	30	\$776	\$166,725
Jul-08	Estimate	\$166,725	\$944,971	\$1,063,689	\$48,007	\$107,366	6.00%	31	\$546	\$48,552
Aug-08	Estimate	\$48,552	\$944,971	\$1,110,018	(\$116,496)	(\$33,972)	6.00%	31	(\$173)	(\$116,668)
Sep-08	Estimate	(\$116,668)	\$944,971	\$926,313	(\$98,011)	(\$107,339)	6.00%	30	(\$528)	(\$98,539)
Oct-08	Estimate	(\$98,539)	\$944,971	\$866,598	(\$20,166)	(\$59,352)	6.00%	31	(\$302)	(\$20,468)
Nov-08	Estimate	(\$20,468)	\$944,971	\$913,332	\$11,170	(\$4,649)	6.00%	30	(\$23)	\$11,147
Dec-08	Estimate	\$11,147	\$961,593	\$1,059,005	(\$86,264)	(\$37,558)	6.00%	31	(\$191)	(\$86,455)
Jan-09	Estimate	(\$86,455)	\$949,093	\$1,007,003	(\$144,365)	(\$115,410)	6.00%	31	(\$588)	(\$144,953)
Feb-09	Estimate	(\$144,953)	\$949,093	\$863,536	(\$59,396)	(\$102,175)	6.00%	28	(\$470)	(\$59,866)
Mar-09	Estimate	(\$59,866)	\$932,471	\$957,128	(\$84,523)	(\$72,195)	6.00%	31	(\$368)	(\$84,891)
Apr-09	Estimate	(\$84,891)	<u>\$932,471</u>	<u>\$843,175</u>	\$4,405	(\$40,243)	6.00%	30	<u>(\$198)</u>	\$4,206
Total May-08 to Apr-09			\$11,339,515	\$11,440,882					(\$871)	

(1) Includes the ending balance of (\$180,133) for the Transition Service Balance.

Detail of Unbilled Factors for Residential and Outdoor Lighting Classes for use in all classes except G2 demand and G1 (column b, Page 4)

	Billed kWh	Direct		Unbilled kWh / Billed kWh
		Estimate of Unbilled kWh	Estimate of Unbilled kWh	
May-06	34,665,866	19,235,298	19,235,298	55.49%
Jun-06	40,824,163	24,723,117	24,723,117	60.56%
Jul-06	50,081,287	28,038,037	28,038,037	55.99%
Aug-06	52,385,330	20,892,026	20,892,026	39.88%
Sep-06	41,323,977	19,693,284	19,693,284	47.66%
Oct-06	36,107,392	19,430,511	19,430,511	53.81%
Nov-06	36,670,570	20,980,356	20,980,356	57.21%
Dec-06	40,894,953	24,125,647	24,125,647	58.99%
Jan-07	48,290,121	26,612,984	26,612,984	55.11%
Feb-07	47,507,568	21,129,822	21,129,822	44.48%
Mar-07	43,240,722	21,767,663	21,767,663	50.34%
Apr-07	40,019,563	17,392,296	17,392,296	43.46%
May-07	34,780,956	19,718,071	19,718,071	56.69%
Jun-07	39,911,205	23,109,633	23,109,633	57.90%
Jul-07	43,739,119	25,219,796	25,219,796	57.66%
Aug-07	47,339,504	24,721,910	24,721,910	52.22%
Sep-07	45,116,021	21,758,553	21,758,553	48.23%
Oct-07	35,343,128	17,692,387	17,692,387	50.06%
Nov-07	39,730,650	20,962,231	20,962,231	52.76%
Dec-07	45,049,244	29,034,495	29,034,495	64.45%
Jan-08	49,137,016	29,024,103	29,024,103	59.07%

Detail of Unbilled Factors for Regular General Class for use in G2 demand class (column g, Page 4)

	Billed kWh	Direct		Unbilled kWh / Billed kWh
		Estimate of Unbilled kWh	Estimate of Unbilled kWh	
May-06	26,290,842	15,011,860	15,011,860	57.10%
Jun-06	30,001,272	17,170,370	17,170,370	57.23%
Jul-06	34,223,659	18,583,723	18,583,723	54.30%
Aug-06	36,103,868	15,730,543	15,730,543	43.57%
Sep-06	32,116,127	15,044,075	15,044,075	46.84%
Oct-06	28,095,709	14,357,504	14,357,504	51.10%
Nov-06	26,628,820	14,918,012	14,918,012	56.02%
Dec-06	27,427,920	15,802,367	15,802,367	57.61%
Jan-07	29,896,652	15,156,369	15,156,369	50.70%
Feb-07	31,041,670	14,369,922	14,369,922	46.29%
Mar-07	29,015,793	15,322,622	15,322,622	52.81%
Apr-07	28,506,085	13,560,166	13,560,166	47.57%
May-07	26,607,027	15,283,912	15,283,912	57.44%
Jun-07	30,859,193	17,375,508	17,375,508	56.31%
Jul-07	32,285,634	17,839,698	17,839,698	55.26%
Aug-07	33,815,346	18,027,632	18,027,632	53.31%
Sep-07	33,377,729	16,426,201	16,426,201	49.21%
Oct-07	27,408,635	13,563,328	13,563,328	49.49%
Nov-07	28,585,291	13,917,231	13,917,231	48.69%
Dec-07	28,375,935	18,256,760	18,256,760	64.34%
Jan-08	29,980,045	16,884,732	16,884,732	56.32%

Detail of Unbilled Factors for Large General Class for use in G1 class (column l, Page 4)

	Billed kWh	Direct		Unbilled kWh / Billed kWh
		Estimate of Unbilled kWh	Estimate of Unbilled kWh	
May-06	29,499,115	16,313,822	16,313,822	55.30%
Jun-06	32,417,550	15,835,830	15,835,830	48.85%
Jul-06	34,986,554	17,650,010	17,650,010	50.45%
Aug-06	35,424,558	18,602,629	18,602,629	52.51%
Sep-06	33,667,901	15,803,300	15,803,300	46.94%
Oct-06	31,212,131	15,859,077	15,859,077	50.81%
Nov-06	29,301,661	16,280,902	16,280,902	55.56%
Dec-06	28,896,567	16,477,096	16,477,096	57.02%
Jan-07	30,517,362	14,820,228	14,820,228	48.56%
Feb-07	31,213,281	14,702,493	14,702,493	47.10%
Mar-07	29,753,988	16,028,086	16,028,086	53.87%
Apr-07	30,410,299	14,930,472	14,930,472	49.10%
May-07	30,358,616	17,108,968	17,108,968	56.36%
Jun-07	33,668,547	17,395,416	17,395,416	51.67%
Jul-07	33,959,551	17,134,539	17,134,539	50.46%
Aug-07	34,434,785	19,369,566	19,369,566	56.25%
Sep-07	34,939,201	18,051,920	18,051,920	51.67%
Oct-07	31,054,690	15,781,892	15,781,892	50.82%
Nov-07	32,107,996	15,150,046	15,150,046	47.18%
Dec-07	30,541,307	19,633,697	19,633,697	64.29%
Jan-08	30,844,008	16,948,273	16,948,273	54.95%

Unitil Energy Systems, Inc.
Reconciliation of Transition Service Balance Charge

Non-GI Class

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Beginning Balance	Prior Period Adjustments	Total Revenue (Page 2)	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-06 (Recast)	(\$858,983)	(\$1,568,805)	(\$196,239)	(\$2,231,549)	(\$1,545,266)	7.50%	31	(\$9,843)	(\$2,241,392)
Jun-06 (Recast)	(\$2,241,392)	\$6,318	(\$230,707)	(\$2,004,367)	(\$2,122,879)	7.50%	30	(\$13,086)	(\$2,017,453)
Jul-06 (Recast)	(\$2,017,453)	\$85,834	(\$261,758)	(\$1,669,861)	(\$1,843,657)	8.00%	31	(\$12,527)	(\$1,682,388)
Aug-06 (Recast)	(\$1,682,388)	\$168	(\$230,761)	(\$1,451,459)	(\$1,566,924)	8.00%	31	(\$10,646)	(\$1,462,106)
Sep-06 (Recast)	(\$1,462,106)	(\$253)	(\$210,371)	(\$1,251,987)	(\$1,357,046)	8.00%	30	(\$8,223)	(\$1,260,910)
Oct-06 (Recast)	(\$1,260,910)	(\$184)	(\$185,966)	(\$1,075,128)	(\$1,168,019)	8.25%	31	(\$8,184)	(\$1,083,312)
Nov-06 (Recast)	(\$1,083,312)	\$3	(\$192,305)	(\$891,005)	(\$987,158)	8.25%	30	(\$6,694)	(\$897,698)
Dec-06 (Recast)	(\$897,698)	\$0	(\$212,716)	(\$684,982)	(\$791,340)	8.25%	31	(\$5,545)	(\$690,527)
Jan-07 (Recast)	(\$690,527)	\$0	(\$235,283)	(\$455,244)	(\$572,886)	8.25%	31	(\$4,014)	(\$459,258)
Feb-07 (Recast)	(\$459,258)	\$13,821	(\$212,502)	(\$232,935)	(\$346,097)	8.25%	28	(\$2,190)	(\$235,126)
Mar-07 (Recast)	(\$235,126)	\$517	(\$217,110)	(\$17,499)	(\$126,312)	8.25%	31	(\$885)	(\$18,384)
Apr-07 (Recast)	(\$18,384)	(\$0)	(\$183,420)	\$165,036	\$73,326	8.25%	30	\$197	\$165,533
Total May-06 to Apr-07		(\$1,462,581)	(\$2,569,138)					(\$82,041)	

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Beginning Balance	Prior Period Adjustments	Total Revenue (Page 2)	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d) / 2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-07 (Recast)	\$165,533	\$0	\$6,813	\$158,721	\$162,127	8.25%	31	\$1,136	\$159,857
Jun-07 (Recast)	\$159,857	\$0	\$10,675	\$149,181	\$154,519	8.25%	30	\$1,048	\$150,229
Jul-07 (Recast)	\$150,229	(\$93)	\$11,004	\$139,132	\$144,681	8.25%	31	\$1,014	\$140,146
Aug-07 (Recast)	\$140,146	\$93	\$11,318	\$128,921	\$134,533	8.25%	31	\$943	\$129,863
Sep-07 (Recast)	\$129,863	\$1	\$10,350	\$119,514	\$124,689	8.25%	30	\$845	\$120,359
Oct-07 (Recast)	\$120,359	\$20	\$7,815	\$112,564	\$116,462	8.25%	31	\$816	\$113,380
Nov-07 (Recast)	\$113,380	\$0	\$10,072	\$103,309	\$108,345	8.25%	30	\$735	\$104,044
Dec-07 (Recast)	\$104,044	\$480	\$12,017	\$92,506	\$98,275	8.25%	31	\$689	\$93,195
Jan-08 (Recast)	\$93,195	(\$68)	\$10,883	\$82,244	\$87,719	7.50%	31	\$557	\$82,801
Feb-08 (Estimate)	\$82,801	\$0	\$9,655	\$73,146	\$77,974	7.50%	29	\$463	\$73,609
Mar-08 (Estimate)	\$73,609	\$0	\$10,949	\$62,660	\$68,135	7.50%	31	\$433	\$63,093
Apr-08 (Estimate)	\$63,093	\$0	\$8,532	\$54,561	\$58,827	6.00%	30	\$289	\$54,850
Total May-07 to Apr-08		\$433	\$120,084					\$8,968	

Non-G1 Class

	(a) Total Billed Non-G1 Class kWh (1)	(b) Unbilled Factor (2)	(c) Unbilled kWh (a * b)	(d) Effective TSB credit	(e) Unbilled Revenue (c * d)	(f) Reversal of prior month unbilled	(g) Total Billed Revenue (1)	(h) Total Revenue (e + f + g)
May-06 (Recast)	60,956,708	56.18%	34,247,158	(\$0.00294)	(\$100,687)	\$0	(\$95,552)	(\$196,239)
Jun-06 (Recast)	70,825,435	59.15%	41,893,487	(\$0.00294)	(\$123,167)	\$100,687	(\$208,227)	(\$230,707)
Jul-06 (Recast)	84,304,946	55.30%	46,621,760	(\$0.00294)	(\$137,068)	\$123,167	(\$247,857)	(\$261,758)
Aug-06 (Recast)	88,489,198	41.39%	36,622,569	(\$0.00294)	(\$107,670)	\$137,068	(\$260,158)	(\$230,761)
Sep-06 (Recast)	73,440,104	47.30%	34,737,359	(\$0.00294)	(\$102,128)	\$107,670	(\$215,914)	(\$210,371)
Oct-06 (Recast)	64,203,101	52.63%	33,788,015	(\$0.00294)	(\$99,337)	\$102,128	(\$188,757)	(\$185,966)
Nov-06 (Recast)	63,299,389	56.71%	35,898,368	(\$0.00294)	(\$105,541)	\$99,337	(\$186,100)	(\$192,305)
Dec-06 (Recast)	68,322,873	58.44%	39,928,014	(\$0.00294)	(\$117,388)	\$105,541	(\$200,869)	(\$212,716)
Jan-07 (Recast)	78,186,773	53.42%	41,769,353	(\$0.00294)	(\$122,802)	\$117,388	(\$229,869)	(\$235,283)
Feb-07 (Recast)	78,549,238	45.19%	35,499,744	(\$0.00294)	(\$104,369)	\$122,802	(\$230,935)	(\$212,502)
Mar-07 (Recast)	72,256,515	51.33%	37,090,285	(\$0.00294)	(\$109,045)	\$104,369	(\$212,434)	(\$217,110)
Apr-07 (Recast)	<u>68,525,648</u>	45.17%	<u>30,952,462</u>	(\$0.00294)	<u>(\$91,000)</u>	<u>\$109,045</u>	<u>(\$201,465)</u>	<u>(\$183,420)</u>
Total May-06 to Apr-07	871,359,927		449,048,574		(\$1,320,203)	\$1,229,203	(\$2,478,138)	(\$2,569,138)
May-07 (Recast)	61,387,982	57.02%	35,001,983	\$0.00014	\$4,900	\$91,000	(\$89,088)	\$6,813
Jun-07 (Recast)	70,770,397	57.21%	40,485,141	\$0.00014	\$5,668	(\$4,900)	\$9,908	\$10,675
Jul-07 (Recast)	76,024,752	56.64%	43,059,494	\$0.00014	\$6,028	(\$5,668)	\$10,643	\$11,004
Aug-07 (Recast)	81,154,850	52.68%	42,749,541	\$0.00014	\$5,985	(\$6,028)	\$11,362	\$11,318
Sep-07 (Recast)	78,493,751	48.65%	38,184,754	\$0.00014	\$5,346	(\$5,985)	\$10,989	\$10,350
Oct-07 (Recast)	62,751,763	49.81%	31,255,715	\$0.00014	\$4,376	(\$5,346)	\$8,785	\$7,815
Nov-07 (Recast)	68,315,941	51.06%	34,879,461	\$0.00014	\$4,883	(\$4,376)	\$9,564	\$10,072
Dec-07 (Recast)	73,425,179	64.41%	47,291,255	\$0.00014	\$6,621	(\$4,883)	\$10,280	\$12,017
Jan-08 (Actual)	79,117,061	58.03%	45,908,835	\$0.00014	\$6,427	(\$6,621)	\$11,076	\$10,883
Feb-08 EST	79,118,354	45.19%	35,756,951	\$0.00014	\$5,006	(\$6,427)	\$11,077	\$9,655
Mar-08 EST	75,308,646	51.33%	38,656,987	\$0.00014	\$5,412	(\$5,006)	\$10,543	\$10,949
Apr-08 EST	<u>68,610,884</u>	45.17%	<u>30,990,963</u>	\$0.00014	<u>\$4,339</u>	<u>(\$5,412)</u>	<u>\$9,606</u>	<u>\$8,532</u>
Total May-07 to Apr-08	874,479,560		464,221,079		\$64,991	\$30,348	\$24,745	\$120,084

(1) Per billing system

(2) Detail of Unbilled Factors for Residential, Regular General and Outdoor Lighting Classes:

	Billed kWh	Direct Estimate of Unbilled kWh	Unbilled kWh / Billed kWh
May-06	60,956,708	34,247,158	56.18%
Jun-06	70,825,435	41,893,487	59.15%
Jul-06	84,304,946	46,621,760	55.30%
Aug-06	88,489,198	36,622,569	41.39%
Sep-06	73,440,104	34,737,359	47.30%
Oct-06	64,203,101	33,788,015	52.63%
Nov-06	63,299,390	35,898,368	56.71%
Dec-06	68,322,873	39,928,014	58.44%
Jan-07	78,186,773	41,769,353	53.42%
Feb-07	78,549,238	35,499,744	45.19%
Mar-07	72,256,515	37,090,285	51.33%
Apr-07	68,525,648	30,952,462	45.17%
May-07	61,387,982	35,001,983	57.02%
Jun-07	70,770,397	40,485,141	57.21%
Jul-07	76,024,752	43,059,494	56.64%
Aug-07	81,154,850	42,749,541	52.68%
Sep-07	78,493,751	38,184,754	48.65%
Oct-07	62,751,763	31,255,715	49.81%
Nov-07	68,315,941	34,879,461	51.06%
Dec-07	73,425,179	47,291,255	64.41%
Jan-08	79,117,061	45,908,835	58.03%

Unitil Energy Systems, Inc.
Reconciliation of Transition Service Balance Charge

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G1 Class

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Beginning Balance	Prior Period Adjustments	Total Revenue (Page 2)	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d)/2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-06 (Recast)	\$621,994	(\$990,736)	(\$7,186)	(\$361,555)	\$130,219	7.50%	31	\$829	(\$360,726)
Jun-06 (Recast)	(\$360,726)	(\$74,413)	(\$6,707)	(\$428,431)	(\$394,579)	7.50%	30	(\$2,432)	(\$430,864)
Jul-06 (Recast)	(\$430,864)	\$0	(\$7,728)	(\$423,136)	(\$427,000)	8.00%	31	(\$2,901)	(\$426,037)
Aug-06 (Recast)	(\$426,037)	\$51,721	(\$7,639)	(\$366,677)	(\$396,357)	8.00%	31	(\$2,693)	(\$369,370)
Sep-06 (Recast)	(\$369,370)	(\$103,500)	(\$6,482)	(\$466,387)	(\$417,879)	8.00%	30	(\$2,748)	(\$469,135)
Oct-06 (Recast)	(\$469,135)	\$0	(\$6,566)	(\$462,569)	(\$465,852)	8.25%	31	(\$3,264)	(\$465,833)
Nov-06 (Recast)	(\$465,833)	\$0	(\$6,242)	(\$459,591)	(\$462,712)	8.25%	30	(\$3,138)	(\$462,729)
Dec-06 (Recast)	(\$462,729)	\$0	(\$6,109)	(\$456,619)	(\$459,674)	8.25%	31	(\$3,221)	(\$459,840)
Jan-07 (Recast)	(\$459,840)	\$0	(\$6,061)	(\$453,779)	(\$456,810)	8.25%	31	(\$3,201)	(\$456,980)
Feb-07 (Recast)	(\$456,980)	\$0	(\$6,530)	(\$450,450)	(\$453,715)	8.25%	28	(\$2,871)	(\$453,321)
Mar-07 (Recast)	(\$453,321)	\$0	(\$6,527)	(\$446,795)	(\$450,058)	8.25%	31	(\$3,153)	(\$449,948)
Apr-07 (Recast)	(\$449,948)	\$0	(\$6,156)	(\$443,793)	(\$446,870)	8.25%	30	(\$3,030)	(\$446,823)
Total May-06 to Apr-07		(\$1,116,928)	(\$79,934)						(\$31,823)

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Beginning Balance	Prior Period Adjustments	Total Revenue (Page 2)	Ending Balance Before Interest (a + b - c)	Average Monthly Balance ((a+d)/2)	Interest Rate	Number of Days / Month	Computed Interest	Ending Balance with Interest (d + h)
May-07 (Recast)	(\$446,823)	\$0	(\$40,839)	(\$405,983)	(\$426,403)	8.25%	31	(\$2,988)	(\$408,971)
Jun-07 (Recast)	(\$408,971)	\$0	(\$40,406)	(\$368,565)	(\$388,768)	8.25%	30	(\$2,656)	(\$371,201)
Jul-07 (Recast)	(\$371,201)	\$0	(\$40,101)	(\$331,099)	(\$351,150)	8.25%	31	(\$2,460)	(\$333,560)
Aug-07 (Recast)	(\$333,560)	\$0	(\$43,637)	(\$289,923)	(\$311,741)	8.25%	31	(\$2,184)	(\$292,107)
Sep-07 (Recast)	(\$292,107)	\$0	(\$40,010)	(\$252,097)	(\$272,102)	8.25%	30	(\$1,845)	(\$253,943)
Oct-07 (Recast)	(\$253,943)	\$0	(\$34,254)	(\$219,689)	(\$236,816)	8.25%	31	(\$1,659)	(\$221,348)
Nov-07 (Recast)	(\$221,348)	\$0	(\$37,457)	(\$183,891)	(\$202,620)	8.25%	30	(\$1,374)	(\$185,265)
Dec-07 (Recast)	(\$185,265)	(\$190,802)(1)	(\$41,680)	(\$334,388)	(\$259,827)	8.25%	31	(\$34,627)(2)	(\$369,015)
Jan-08 (Recast)	(\$369,015)	\$0	(\$33,509)	(\$335,506)	(\$352,261)	7.50%	31	(\$2,238)	(\$337,744)
Feb-08 (Estimate)	(\$337,744)	\$0	(\$35,264)	(\$302,481)	(\$320,112)	7.50%	29	(\$1,902)	(\$304,383)
Mar-08 (Estimate)	(\$304,383)	\$0	(\$36,582)	(\$267,800)	(\$286,092)	7.50%	31	(\$1,817)	(\$269,618)
Apr-08 (Estimate)	(\$269,618)	\$0	(\$35,873)	(\$233,745)	(\$251,681)	6.00%	30	(\$1,238)	(\$234,983)
Total May-07 to Apr-08		(\$190,802)	(\$459,611)						(\$56,969)

(1) G1 Default Service supplier charge in December 2005 incorrectly charged to G1 Transition Service.
(2) Includes (\$32,806.40) related to supplier charge correction from December 2005 (see note 1).

G1 Class

	(a) Total Billed G1 Class kWh (1)	(b) Unbilled Factor (2)	(c) Unbilled kWh (a * b)	(d) Effective TSB credit	(e) Unbilled Revenue (c * d)	(f) Reversal of prior month unbilled	(g) Total Billed Revenue (1)	(h) Total Revenue (e + f + g)
May-06 (Recast)	29,499,115	55.30%	16,313,822	(\$0.00021)	(\$3,426)	\$0	(\$3,760)	(\$7,186)
Jun-06 (Recast)	32,417,550	48.85%	15,835,830	(\$0.00021)	(\$3,326)	\$3,426	(\$6,808)	(\$6,707)
Jul-06 (Recast)	34,986,554	50.45%	17,650,010	(\$0.00021)	(\$3,707)	\$3,326	(\$7,347)	(\$7,728)
Aug-06 (Recast)	35,424,558	52.51%	18,602,629	(\$0.00021)	(\$3,907)	\$3,707	(\$7,439)	(\$7,639)
Sep-06 (Recast)	33,667,901	46.94%	15,803,300	(\$0.00021)	(\$3,319)	\$3,907	(\$7,070)	(\$6,482)
Oct-06 (Recast)	31,212,131	50.81%	15,859,077	(\$0.00021)	(\$3,330)	\$3,319	(\$6,555)	(\$6,566)
Nov-06 (Recast)	29,301,661	55.56%	16,280,902	(\$0.00021)	(\$3,419)	\$3,330	(\$6,153)	(\$6,242)
Dec-06 (Recast)	28,896,567	57.02%	16,477,096	(\$0.00021)	(\$3,460)	\$3,419	(\$6,068)	(\$6,109)
Jan-07 (Recast)	30,517,362	48.56%	14,820,228	(\$0.00021)	(\$3,112)	\$3,460	(\$6,409)	(\$6,061)
Feb-07 (Recast)	31,213,281	47.10%	14,702,493	(\$0.00021)	(\$3,088)	\$3,112	(\$6,555)	(\$6,530)
Mar-07 (Recast)	29,753,988	53.87%	16,028,086	(\$0.00021)	(\$3,366)	\$3,088	(\$6,248)	(\$6,527)
Apr-07 (Recast)	<u>30,410,299</u>	49.10%	14,930,472	(\$0.00021)	(\$3,135)	\$3,366	(\$6,386)	(\$6,156)
Total May-06 to Apr-07	377,300,967		193,303,945		(\$40,594)	\$37,458	(\$76,799)	(\$79,934)
May-07 (Recast)	30,358,616	56.36%	17,108,968	(\$0.00119)	(\$20,360)	\$3,135	(\$23,615)	(\$40,839)
Jun-07 (Recast)	33,668,547	51.67%	17,395,416	(\$0.00119)	(\$20,701)	\$20,360	(\$40,066)	(\$40,406)
Jul-07 (Recast)	33,959,551	50.46%	17,134,539	(\$0.00119)	(\$20,390)	\$20,701	(\$40,412)	(\$40,101)
Aug-07 (Recast)	34,434,785	56.25%	19,369,566	(\$0.00119)	(\$23,050)	\$20,390	(\$40,977)	(\$43,637)
Sep-07 (Recast)	34,939,201	51.67%	18,051,920	(\$0.00119)	(\$21,482)	\$23,050	(\$41,578)	(\$40,010)
Oct-07 (Recast)	31,054,690	50.82%	15,781,892	(\$0.00119)	(\$18,780)	\$21,482	(\$36,955)	(\$34,254)
Nov-07 (Recast)	32,107,996	47.18%	15,150,046	(\$0.00119)	(\$18,029)	\$18,780	(\$38,209)	(\$37,457)
Dec-07 (Recast)	30,541,307	64.29%	19,633,697	(\$0.00119)	(\$23,364)	\$18,029	(\$36,344)	(\$41,680)
Jan-08 (Actual)	30,844,008	54.95%	16,948,273	(\$0.00119)	(\$20,168)	\$23,364	(\$36,704)	(\$33,509)
Feb-08 EST	31,665,815	47.10%	14,915,652	(\$0.00119)	(\$17,750)	\$20,168	(\$37,682)	(\$35,264)
Mar-08 EST	29,672,837	53.87%	15,984,371	(\$0.00119)	(\$19,021)	\$17,750	(\$35,311)	(\$36,582)
Apr-08 EST	<u>30,939,324</u>	49.10%	<u>15,190,207</u>	(\$0.00119)	<u>(\$18,076)</u>	<u>\$19,021</u>	<u>(\$36,818)</u>	<u>(\$35,873)</u>
Total May-07 to Apr-08	384,186,677		202,664,548		(\$241,171)	\$226,230	(\$444,671)	(\$459,611)

(1) Per billing system

(2) Detail of Unbilled Factors for Large General Class:

	Billed kWh	Direct Estimate of Unbilled kWh	Unbilled kWh / Billed kWh
May-06	29,499,115	16,313,822	55.30%
Jun-06	32,417,550	15,835,830	48.85%
Jul-06	34,986,554	17,650,010	50.45%
Aug-06	35,424,558	18,602,629	52.51%
Sep-06	33,667,901	15,803,300	46.94%
Oct-06	31,212,131	15,859,077	50.81%
Nov-06	29,301,661	16,280,902	55.56%
Dec-06	28,896,567	16,477,096	57.02%
Jan-07	30,517,362	14,820,228	48.56%
Feb-07	31,213,281	14,702,493	47.10%
Mar-07	29,753,988	16,028,086	53.87%
Apr-07	30,410,299	14,930,472	49.10%
May-07	30,358,616	17,108,968	56.36%
Jun-07	33,668,547	17,395,416	51.67%
Jul-07	33,959,551	17,134,539	50.46%
Aug-07	34,434,785	19,369,566	56.25%
Sep-07	34,939,201	18,051,920	51.67%
Oct-07	31,054,690	15,781,892	50.82%
Nov-07	32,107,996	15,150,046	47.18%
Dec-07	30,541,307	19,633,697	64.29%
Jan-08	30,844,008	16,948,273	54.95%